

Westridge Lake Estates Homeowners Association
Balance Sheet
As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	82,662.53
Old National-Checking 10133645	2,182.54
Western Cert #10844	5,856.71
Western Cert #10845	9,081.62
Western Cert #10846	6,011.28
Western Cert #10847	5,809.24
Western Cert #10848	5,809.24
Western Cert #10849	5,809.24
Total Checking/Savings	<u>123,222.40</u>
Accounts Receivable	
Accounts Receivable	(4,895.60)
Total Accounts Receivable	<u>(4,895.60)</u>
Total Current Assets	<u>118,326.80</u>
TOTAL ASSETS	<u>118,326.80</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	108,858.47
Net Income	9,468.33
Total Equity	<u>118,326.80</u>
TOTAL LIABILITIES & EQUITY	<u>118,326.80</u>

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
December 2018 through February 2019

	<u>Dec '18 - Feb 19</u>	<u>Mar '18 - Feb 19</u>
Ordinary Income/Expense		
Income		
Association Fees	1,412.80	7,237.80
Interest Income	290.95	498.74
Water Fee	5,166.00	20,664.00
Total Income	<u>6,869.75</u>	<u>28,400.54</u>
Expense		
Lawncare	1,530.00	1,530.00
Licenses & Permits	261.63	261.63
Misc	238.56	238.56
Postage	23.32	59.25
Professional fees		
Accounting	346.20	932.47
Total Professional fees	<u>346.20</u>	<u>932.47</u>
Repairs & Maintenance		
Well Maintenance	1,388.94	4,087.31
Total Repairs & Maintenance	<u>1,388.94</u>	<u>4,087.31</u>
Snow Removal	275.00	715.00
Telephone	132.25	571.89
Utilities		
Electric	1,461.84	10,536.10
Total Utilities	<u>1,461.84</u>	<u>10,536.10</u>
Total Expense	<u>5,657.74</u>	<u>18,932.21</u>
Net Ordinary Income	<u>1,212.01</u>	<u>9,468.33</u>
Net Income	<u><u>1,212.01</u></u>	<u><u>9,468.33</u></u>